



The Need for Business, Finance, Economics and Marketing Roles

London has the highest number of businesses per resident of any region in the UK (1,402 per 10,000 residents).

Around half of the sector's output is generated in London.

There are over 2.4 million people employed across the UK in the Financial and Professional Services (FPS) industry; with over 1.1 million in financial services (FS) and more than 1.3 million in related professional services.

The sector produces £278 billion of economic output, which is 12% of the entire UK's economic output.

An Introduction to Business, Finance, Economics and Marketing

When people talk about the 'business sector', they're generally referring to the UK's private sector businesses, but the term 'business' is far-broader than that; encompassing any and all activity that helps an organisation to run effectively and efficiently, stay profitable, and generate money.

A big part of the UK's business sector - and one that is consistently driving the nation's growth - is the Financial and Professional Services (FPS) industry.

There are currently over 5.5 million private sector businesses in the UK employing in 27 million+ people and generating in excess of £4 trillion of economic output. With over 200,000 new businesses starting up in the UK each year, these numbers are only going to grow.

One thing all businesses have in common, is that they require the support of six specialist business functions - often referred to as professional services. These functions are finance (accounts), human resources (HR), sales, marketing, public relations (PR), and management consultancy. With such a huge array of exciting, rewarding, and in-demand careers available, this dynamic industry is sure to have a pathway to suit your skills and match your ambition.







Is Business, Finance, Economics and Marketing the Right Pathway for You?

Gaining the necessary qualifications, and undertaking voluntary placements, can teach you the knowledge and expertise you will need in this sector, but there are a number of personal qualities and transferrable skills that are essential for a successful and rewarding career in the Business, Finance, Economics and Marketing industries: You'll need to have excellent verbal and written communication skills; a high amount of commercial awareness and business acumen, with the ability to think strategically; in-depth knowledge of maths, economics and accounting; analytical thinking skills and be adept at problem-solving; a methodical approach to your work, combined with strong organisational and time-management skills; pay attention to even the smallest of details, often dealing with large amounts of data; possess a flexible approach to work and be open to change; have the ability to work both under your own initiative and as part of a wider team; possess a thorough working-knowledge of computer systems and applications, and be highly-competent in the use of a variety of specialised accounting and business software packages.

Careers in Business, Finance, Economics and Marketing

Whether you're a demon with numbers and statistics, have a talent for project management, want to flex your creative muscles in marketing, or are looking for a career that will make the most of your business acumen, Business and Finance is constantly looking for talented, driven, and qualified recruits to drive the nation's financial growth.

1.4 million businesses have a multi-person workforce; there are nearly 36,000 'medium' sized businesses, employing 3.5 million people, and nearly 8,000 'large' businesses, employing 10.6 million people. London has the highest number of businesses per resident of any region in the UK, with 1,402 businesses per 10,000 residents, and is one of the two biggest financial hubs in the world.

With 90% of the UK's Financial and Professional Services (FPS) employers have experienced skills shortages within the past year, it's clear to see why companies are crying out for well-trained, qualified recruits in positions of all levels. Your required qualifications will depend on how specialised your chosen career path is, and the competition for positions with your preferred employer. For example, many large financial and corporate business employers will offer graduate

schemes and will generally require a 2:1 (or above) in a job-related subject for business management, economics, and senior marketing positions. However, vocational qualifications, training contracts, or Apprenticeships – particularly in accountancy roles – can be viewed as equally as desirable by certain employers.

There are plenty of opportunities open to you. Here are just a few ideas:

- Accountant
- Accounting Technician
- Auditor
- · Bank Manager
- Bookkeeper Business Administrator
- Business Advisor
- Business Analyst
- Business Project Manager
- Company Secretary
- · Corporate Responsibility Practitioner
- Credit Controller • Digital Marketing Executive

- Economist
- · Finance Officer
- Financial Advisor • HR Manager
- · HR Officer Insurance Broker
- Investment Analyst
- Management Accountant
- Marketing Manager
- Payroll Manager
- Procurement Manager
- · Sales Manager (B2B / B2C)
- Stockbroker

The average salary for a qualified **Accountant** is between £36k to £40k per year, but this can rise to around £65k with sufficient experience.

Highly-experienced **Chartered Accountants** can earn up to £135k p.a.; **Business Analyst** salaries range from £21k to £31k, rising to the £35k to £65k range with significant experience, while **Senior** Business Analysts can earn up to £100k p.a.; a trainee Company Secretary earns between £20k to £30k, but once fully-qualified, with

significant experience, they can earn up to £82k p.a., secretaries for multi-national groups can earn in excess of £200k a year; a graduate Financial Advisor earns between £22k to £33k, but with experience this can go as high as £60k for senior management roles, and wealth managers for private banks can earn in excess of £100k; **HR Officer** salaries range from £24k to £35k per year, while as an HR Manager you could earn between £35k to £55k p.a. **HR Directors** can earn in excess of £80k per year; Marketing **Executives** earn between £20k to £45k, and a Marketing Manager can expect to earn between £45 to £60k, while a **Marketing Director** can earn in excess of £100k per year.

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BUSINESS, FINANCE, ECONOMICS AND MARKETING



London South Bank Technical College



Lambeth College



South Bank University Sixth From



South Bank University Academy

Award, Certificate (ELC), Diploma English for speakers of other **ENTRY** languages (ESOL) LEVEL Essential skills Functional skills Skills for Life

ESOL English for English/ Speakers Maths of Other Languages

ESOL 16-18s study programme

Adult Basic Skills -Digital, Employability, Numeracy, Skills for Life, Literacy

Sector based Work Academy Programmes

Introductory Certificate in Business

Inclusive Learning – Preparation for Employment/ Independent Living Skills/Learning for the Community/Life and Work Skills, Practical Living Skills/ Progression to Life and Work/ Preparation for Work and Supported Internship

First Certificate, Award, Certificate, Diploma, ESOL LEVEL Essential skills

Functional skills National vocational qualification (NVQ) **Employability** Skills

Access Award in Bookkeeping AAT

Access Award in Business Skills AAT

Business

Customer Service Award

English/Maths

ESOL English for Speakers of Other Languages

Princes Trust Team Programme

Intermediate Apprenticeship, Award, Certificate, Diploma, ESOL LEVEL Essential skills

Functional skills **GCSE** NVQ

Certificate in Digital Marketing (online)

Princes Trust

Programme

Certificate in Accounting AAT

Business and

Finance

Certificate in Bookkeeping AAT

Business

Business

English/Maths

Principles of Business Administration (online)

Range of GSCE

and BTEC

options

ESOL English for

Speakers of Other Languages

Access to HE Diploma

Advanced Apprenticeship

A Level **Applied General** Award, Certificate, Diploma, ESOL NVQ T Level

Business Administrator Apprenticeship

Business and

Finance

Business Management (with pathways in: , Hospitality; Marketing; Business Strategy; Management)

Accounting; Travel and Finance; HRM; Project

Diploma in Accounting AAT

Business

Leadership & Management (online)

Finance

Marketing

with Advertising

& Digital Communications

Range of A Level options

Hons Business

Management with Busin

BA Hons Business

Administration

Hons Accounting and Finance

Hons Business

Management with Digital Innovation

BSc Digital Marketing

Business Studies

Economics

BSc Hons Economics

(Business Strategy Pathway)

BSc Hons Economics (Finance Pathway)

BSc Hons

/BSc Hons International Business Management

Hons International

Management

CertHE **LEVEL**

LEVEL

Higher Apprenticeship 4

Award, Certificate, Diploma NVQ

DipHE LEVEL

Foundation Degree

NVQ

Degree Apprenticeship Degree (with or without Honours) Graduate Certificate/Diploma

Award, Certificate, Diploma

LEVEL 6

Award, Certificate, Diploma NVQ

Master of **Business** Administration

MBA

International

Management

MSc Business Project Management

MSc

Marketing

MSc Human Resource Development

Management

PgDip Human Resource Development

MSc

International Business

Management with Project

Management

MSc Human Resource Management

Human Resource Management

PgDip

MSc

International

Economics

and Strategy

International Accounting and Finance

MSc

International

Finance

MSc

BA (Hons) Business Management (Events Pathway)

BSc Hons Marketing

with Digital

International Business Management

MSc

CertHE

Accounting and

Finance

Diploma in

Accounting

AAT

MSc International Business Management with

MSc

International

Human Resource

Mangement

HNC Professional

Diploma in

Accounting (AAT)

Leadership and

Management

Integrated Master's Degree LEVEL Award, Certificate, Diploma, NVQ, Master's Degree

Postgraduate Certificate / Diploma Postgraduate Certificate in Education (PGCE)

International Business Management with HRM

MA International

MSc

International Business

Management with

Marketing

MSc Project Management

PgCert Project Management PgCert Leadership and Management: Homelessness and Housing

PhD

Published Works

and Finance MSc

MSC

International

Accounting

International Marketing

LEVEL

8

Doctorate (PhD or DPhil) Award, Certificate, Diploma

PhD Accounting and Finance PhD Business and Enterprise

Dlitt Business Management and Marketing

PhD Management, Marketing and People

for Business



T Level, includes 45-day industry placement APP Apprenticeship F Foundation year available

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